

# SLOVENIA



WORLD RANK:

**32**

REGIONAL RANK:

**22**

ECONOMIC FREEDOM STATUS:

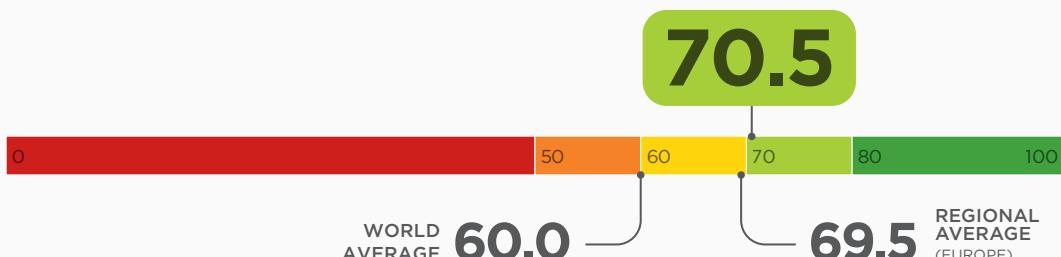
**MOSTLY FREE**

**S**lovenia's economic freedom score is 70.5, making its economy the 32nd freest in the 2022 Index. Slovenia is ranked 22nd among 45 countries in the Europe region, and its overall score is above the regional and world averages.

Over the past five years, Slovenia's economy has grown slowly with a contraction in 2020. A five-year trend of robustly expanding economic freedom has continued. Led by notable increases in scores for **fiscal health** and rule of law, Slovenia has recorded an impressive 11.3-point overall gain in economic freedom since 2017 and has climbed over the threshold into the "Mostly Free" category for the first time in the 28-year history of the *Index*. Monetary freedom is a high point, but **government spending** weighs heavily on the economy.

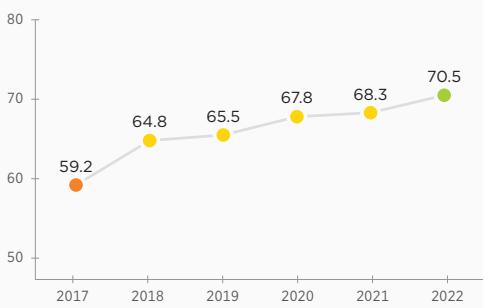
**IMPACT OF COVID-19:** As of December 1, 2021, 5,240 deaths had been attributed to the pandemic in Slovenia, and the government's response to the crisis ranked 35th among the countries included in this *Index* in terms of its stringency. The economy contracted by 5.5 percent in 2020.

## ECONOMIC FREEDOM SCORE



HISTORICAL INDEX SCORE CHANGE (SINCE 1996): +20.1

## RECENT FREEDOM TREND



## QUICK FACTS

**POPULATION:**  
2.1 million  
**GDP (PPP):**  
\$81.3 billion  
-5.5% growth  
in 2020  
5-year compound  
annual growth 2.0%  
\$38,807 per capita

**UNEMPLOYMENT:**  
5.2%  
**INFLATION (CPI):**  
-0.1%  
**FDI INFLOW:**  
\$529.0 million  
**PUBLIC DEBT:**  
81.5% of GDP

2020 data unless otherwise noted. Data compiled as of September 2021

**BACKGROUND:** Slovenia joined the European Union and NATO in 2004 and adopted the euro in 2007. Janez Jansa of the center-right and Euroskeptic Slovenian Democratic Party returned to power as prime minister for the third time in March 2020. Former Prime Minister Marjan Šarec of the center-left List party had resigned in January 2020, citing the inability of his center-left coalition to pass legislation. Jansa leads a center-right coalition with the center-left Party of Modern Centre, the conservative New Slovenia party, and the Democratic Party of Pensioners of Slovenia. Economic recovery and improvements in health care are key agenda items. With its excellent infrastructure, well-educated workforce, and strategic location between the Balkans and Western Europe, Slovenia has one of Central Europe's higher per capita GDPs.

# 12 ECONOMIC FREEDOMS | SLOVENIA

