

# EXECUTIVE HIGHLIGHTS

The *Index of Economic Freedom* provides compelling evidence of the wide-ranging tangible benefits of living in freer societies. Now in its 23rd edition, the *Index* analyzes economic policy developments in 186 countries. Countries are graded and ranked on 12 measures of economic freedom that evaluate the rule of law, government size, regulatory efficiency, and the openness of markets.

## KEY FINDINGS OF THE 2017 INDEX

- Per capita incomes are much higher in countries that are more economically free. Economies rated “free” or “mostly free” in the 2017 *Index* generate incomes that are more than double the average levels in other countries and more than five times higher than the incomes of people living in countries with “repressed” economies.
- Not only are higher levels of economic freedom associated with higher per capita incomes, but greater economic freedom is also strongly correlated to overall well-being, taking into account such factors as health, education, environment, innovation, societal progress, and democratic governance.
- No matter what their existing level of development may be, countries can get an immediate boost in their economic growth by implementing steps to increase economic freedom through policies that reduce taxes, rationalize the regulatory environment, open the economy to greater competition, and fight corruption.

## THE GROWTH OF ECONOMIC FREEDOM

- Economic freedom has advanced in a majority of the world’s countries over the past year. Global average economic freedom increased by 0.2 point to a record level of 60.9 on the 0–100 scale used in the *Index of Economic Freedom*. Since the inception of the *Index* in 1995, average scores have increased by over 5 percent.
- In the 2017 *Index*, 103 countries, most of which are less developed or emerging economies, showed advances in economic freedom. Remarkably, 49 countries achieved their highest economic freedom scores ever. Two large economies (China and Russia) are included in this group.
- While two countries (Mauritius and the United Kingdom) recorded no change in score, 73 experienced declines in economic freedom. Sixteen of these 73 countries, including notably the Bahamas, Bahrain, El Salvador, Pakistan, Venezuela, and the United States, recorded their lowest economic freedom scores ever.
- The Asia–Pacific region is home to nine of the 20 most improved countries: Fiji, Kiribati, Kazakhstan, China, Turkmenistan, Uzbekistan, Vanuatu, Tajikistan, and the Solomon Islands all recorded score gains of four points or more. On the other hand, Sub-Saharan Africa has the most countries (Cabo Verde, Djibouti, Ghana, Guinea, Kenya, The Gambia, and Madagascar)

recording notable score declines, followed by the Americas (Barbados, the Bahamas, Venezuela, Suriname, Saint Lucia, and Brazil).

- Of the 180 economies whose economic freedom has been graded and ranked in the 2017 *Index*, only five (Hong Kong, Singapore, New Zealand, Switzerland, and Australia) have sustained very high freedom scores of 80 or more, putting them in the ranks of the economically “free.”
- A further 29 countries, including Chile, the United Arab Emirates, the United Kingdom, Georgia, the United States, and Mauritius, have been rated as “mostly free” economies with scores between 70 and 80.
- A total of 92 economies, just over half of those graded in the 2017 *Index*, have earned a designation of “moderately free” or better. These economies provide institutional environments in which individuals and private enterprises benefit from at least a moderate degree of economic freedom in the pursuit of greater competitiveness, growth, and prosperity.
- On the opposite side of the spectrum, nearly half of the countries graded in the *Index*—88 economies—have registered economic freedom scores below 60. Of those economies, 65 are considered “mostly unfree” (scores of 50–60), and 23 are considered “repressed” (scores below 50).

## THE INTANGIBLE BENEFITS OF ECONOMIC FREEDOM

Economic freedom is about much more than a business environment in which entrepreneurship and prosperity can flourish.

- With its far-reaching impacts on various aspects of human development, economic freedom empowers people, unleashes powerful forces of choice and opportunity,

gives nourishment to other liberties, and improves the overall quality of life.

- It is true that in practice, each country’s path to growth and development must be tailored to its own conditions and even what is politically possible. However, there are some fundamentals to bear in mind. Nations with higher degrees of economic freedom prosper because they tend to capitalize more fully on the ability of the free-market system not only to generate economic growth, but also to reinforce dynamic growth through efficient resource allocation, value creation, and innovation.

## WHAT’S NEW IN THE 2017 INDEX?

The *Index of Economic Freedom*, The Heritage Foundation’s flagship product, has become an essential reference tool and policy guidebook for many leaders and scholars around the world over the past 23 years. During that time, a number of improvements have been made in data collection, evaluation, and display in an effort to enhance the substance and overall quality of the publication. Following that tradition, the 2017 edition of the *Index* incorporates a number of enhancements that are intended to ensure that it remains a practical resource that is both credible and relevant to a changing world while remaining true to its roots as an objective source of data-driven analysis and policy recommendations.

Specific enhancements this year include:

- **New Country Page Design.** Individual country pages of the *Index* are intended to provide both a quick visual snapshot of a country’s overall economic freedom and as much detailed information as space allows about developments and conditions in various aspects of that freedom. To improve the user-friendliness of the country pages, the 2017 *Index* incorporates a new page layout and full color charts that illustrate a

country's overall economic freedom score in a more intuitive and visually attractive way.

- **Presentation of Country Pages by Region.** The country pages in the 2017 *Index* are now grouped by region and presented in alphabetical order following a brief summary of regional developments. All countries of the Western Hemisphere are now grouped in a single Americas region.
- **Enhanced Methodology.** The number of components of economic freedom that are separately evaluated and graded has increased from 10 to 12. The increased reliability and availability of worldwide data from a variety of sources has permitted the incorporation of new components specifically addressing “Judicial Effectiveness” and “Fiscal Health.” The former Freedom from Corruption component has been refined, incorporating additional sub-factors and underlying data sources that are significantly more comprehensive than those formerly used, and renamed “Government Integrity.” Finally, the Fiscal Freedom component of the *Index* has been renamed “Tax Burden” to better reflect exactly what is being measured. Details of these methodological changes are provided in the Methodology Appendix.
- **Equal Weighting.** The four pillars of economic freedom—Rule of Law, Government Size, Regulatory Efficiency, and Open Markets—now carry equal weight in the computation of the overall economic freedom score. Each now includes three equally weighted components, presenting opportunities for new types of analytical comparisons reflecting the impact of reforms in broader policy areas.

## 2017 INDEX OF ECONOMIC FREEDOM WORLD RANKINGS

World Rank	Regional Rank	Country	Overall Score	Change from 2016	Property Rights	Judicial Effectiveness	Government Integrity	Tax Burden	Government Spending	Fiscal Health	Business Freedom	Labor Freedom	Monetary Freedom	Trade Freedom	Investment Freedom	Financial Freedom
1	1	Hong Kong	89.8	1.2	93.7	84.0	80.3	93.0	90.0	100	94.6	89.1	83.2	90.0	90	90
2	2	Singapore	88.6	0.8	97.1	91.5	87.9	90.5	90.1	80.7	95.1	90.8	84.3	90.0	85	80
3	3	New Zealand	83.7	2.1	96.1	88.5	89.9	70.8	46.5	97.8	91.8	86.2	90.1	87.4	80	80
4	1	Switzerland	81.5	0.5	86.9	77.6	80.3	70.9	67.5	95.8	76.8	72.2	84.4	90.0	85	90
5	4	Australia	81.0	0.7	81.7	92.9	74.8	63.2	59.0	84.6	89.3	84.1	86.4	86.2	80	90
6	2	Estonia	79.1	1.9	82.6	82.8	69.9	81.2	55.8	99.8	77.0	56.9	85.7	87.0	90	80
7	1	Canada	78.5	0.5	88.3	80.8	81.6	77.4	52.3	80.3	81.9	73.1	77.8	88.4	80	80
8	1	United Arab Emirates	76.9	4.3	76.7	85.0	74.2	96.4	67.4	99.2	81.1	80.9	78.4	83.5	40	60
9	3	Ireland	76.7	-0.6	85.8	78.3	78.3	72.7	57.1	60.3	80.3	73.6	87.6	87.0	90	70
10	2	Chile	76.5	-1.2	68.2	63.7	70.5	77.6	82.2	96.1	72.3	64.3	82.2	86.4	85	70
11	5	Taiwan	76.5	1.8	86.5	67.7	70.5	75.3	89.5	83.7	93.4	55.0	85.2	86.2	65	60
12	4	United Kingdom	76.4	0.0	93.8	93.0	78.3	65.1	41.9	40.4	89.9	72.8	85.0	87.0	90	80
13	5	Georgia	76.0	3.4	55.1	66.5	65.0	87.3	74.4	93.5	87.2	75.9	78.2	88.6	80	60
14	6	Luxembourg	75.9	2.0	85.8	77.0	78.3	64.5	46.0	99.0	68.6	43.8	86.2	87.0	95	80
15	7	Netherlands	75.8	1.2	87.4	69.9	85.7	53.2	37.0	83.0	80.2	70.5	85.8	87.0	90	80
16	8	Lithuania	75.8	0.6	73.0	62.4	69.7	86.9	64.1	93.6	79.1	63.6	90.0	87.0	70	70
17	3	United States	75.1	-0.3	81.3	75.1	78.1	65.3	55.9	53.3	84.4	91.0	80.1	87.1	80	70
18	9	Denmark	75.1	-0.2	86.7	68.5	84.9	37.2	5.7	95.4	93.9	85.8	85.5	87.0	90	80
19	10	Sweden	74.9	2.9	88.6	82.2	87.4	44.4	21.7	93.4	90.8	53.2	85.3	87.0	85	80
20	11	Latvia	74.8	4.4	72.6	59.7	67.3	84.7	57.4	95.0	79.8	72.0	86.5	87.0	75	60
21	1	Mauritius	74.7	0.0	64.4	72.6	44.3	92.0	81.5	74.9	78.2	68.8	81.1	88.7	80	70
22	12	Iceland	74.4	1.1	85.0	71.5	71.5	70.9	41.1	90.6	90.2	62.6	81.2	88.0	80	60
23	6	South Korea	74.3	2.6	77.8	59.9	67.3	73.7	68.9	97.4	90.6	57.0	84.0	79.5	65	70
24	13	Finland	74.0	1.4	90.6	82.7	90.0	66.6	0.0	77.3	90.2	53.4	85.1	87.0	85	80
25	14	Norway	74.0	3.2	86.7	83.3	88.3	55.6	38.5	98.4	89.5	48.8	75.8	87.7	75	60
26	15	Germany	73.8	-0.6	82.9	79.5	77.7	61.9	41.4	89.9	86.6	42.8	85.9	87.0	80	70
27	7	Malaysia	73.8	2.3	85.3	67.3	51.8	85.3	78.7	76.5	90.8	73.1	85.3	81.2	60	50
28	16	Czech Republic	73.3	0.1	70.3	55.9	55.9	82.9	45.3	92.0	67.2	77.7	85.8	87.0	80	80
29	2	Qatar	73.1	2.4	74.8	63.0	59.0	99.6	71.2	97.4	68.1	65.4	80.6	83.1	55	60
30	17	Austria	72.3	0.6	86.0	81.8	75.2	50.3	19.3	79.7	76.9	67.6	83.4	87.0	90	70
31	18	Macedonia	70.7	3.2	67.0	61.4	52.0	91.9	68.9	72.6	81.5	66.7	80.8	86.1	60	60
32	8	Macau	70.7	0.6	60.0	60.0	37.1	72.3	92.8	100	60.0	50.0	70.8	90.0	85	70
33	19	Armenia	70.3	3.3	55.5	42.5	43.4	83.7	81.7	82.9	78.5	72.4	72.8	80.2	80	70
34	2	Botswana	70.1	-1.0	58.1	54.0	57.6	77.1	61.2	99.4	68.8	68.6	77.9	83.8	65	70
35	9	Brunei Darussalam	69.8	2.5	62.5	39.9	40.9	85.6	61.2	100	76.6	90.4	76.1	89.1	65	50
36	3	Israel	69.7	-1.0	71.9	82.0	47.6	61.0	50.5	71.8	69.9	64.3	84.9	88.0	75	70
37	4	Colombia	69.7	-1.1	63.8	25.2	39.6	80.1	74.2	89.8	77.1	77.9	77.0	81.6	80	70
38	5	Uruguay	69.7	0.9	70.2	66.8	70.3	77.5	69.4	77.2	74.8	62.9	71.3	80.6	85	30

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World Rank	Regional Rank	Country	Overall Score	Change from 2016	Property Rights	Judicial Effectiveness	Government Integrity	Tax Burden	Government Spending	Fiscal Health	Business Freedom	Labor Freedom	Monetary Freedom	Trade Freedom	Investment Freedom	Financial Freedom
39	20	Romania	69.7	4.1	63.9	58.5	45.9	87.4	65.3	90.9	65.9	62.5	83.6	87.0	75	50
40	10	Japan	69.6	-3.5	89.4	73.8	86.1	68.5	52.3	9.5	82.3	77.5	83.0	82.6	70	60
41	6	Jamaica	69.5	2.0	58.0	61.5	38.2	81.0	77.5	79.9	78.9	73.7	79.5	75.3	80	50
42	11	Kazakhstan	69.0	5.4	56.1	56.5	38.0	93.3	85.7	98.9	74.5	82.5	73.9	78.5	40	50
43	7	Peru	68.9	1.5	58.3	28.2	38.8	80.3	85.1	98.4	69.4	62.8	83.3	87.1	75	60
44	4	Bahrain	68.5	-5.8	64.2	53.7	55.5	99.9	69.8	12.0	69.4	78.7	80.7	82.8	75	80
45	21	Poland	68.3	-1.0	60.8	58.0	55.5	76.0	46.9	76.1	67.8	61.5	84.7	87.0	75	70
46	22	Kosovo	67.9	6.5	70.3	58.0	45.9	93.5	77.8	88.9	68.8	65.3	80.0	70.8	65	30
47	23	Bulgaria	67.9	2.0	62.5	38.9	41.8	91.0	58.4	86.4	66.7	68.3	83.3	87.0	70	60
48	24	Cyprus	67.9	-0.8	75.4	60.7	53.6	73.0	48.8	72.9	75.8	58.6	83.3	87.0	75	50
49	25	Belgium	67.8	-0.6	83.3	69.3	71.5	44.1	9.6	66.3	82.0	61.1	84.9	87.0	85	70
50	26	Malta	67.7	1.0	67.7	62.9	53.6	62.8	44.9	85.1	62.5	57.2	83.5	87.0	85	60
51	3	Rwanda	67.6	4.5	64.4	68.8	45.9	79.8	77.3	83.3	59.0	81.8	80.0	70.3	60	40
52	12	Vanuatu	67.4	6.6	65.5	33.0	70.5	97.0	80.4	99.1	51.4	58.1	74.8	73.9	65	40
53	5	Jordan	66.7	-1.6	60.1	49.5	49.8	91.3	73.3	55.5	63.9	58.1	86.7	82.0	70	60
54	8	Panama	66.3	1.5	61.1	21.5	40.9	85.2	83.1	84.9	74.4	43.0	78.4	77.8	75	70
55	13	Thailand	66.2	2.3	51.3	41.7	40.7	81.0	85.3	96.3	69.9	62.8	72.9	82.8	50	60
56	27	Hungary	65.8	-0.2	60.1	51.8	41.5	79.3	25.3	79.3	64.0	64.4	91.7	87.0	75	70
57	28	Slovak Republic	65.7	-0.9	69.0	38.0	39.6	79.7	47.2	82.9	64.9	54.4	81.1	87.0	75	70
58	14	Philippines	65.6	2.5	49.2	37.1	38.7	78.9	89.4	97.2	62.6	57.2	80.6	76.4	60	60
59	9	St. Vincent and the Grenadines	65.2	-3.6	37.3	68.8	47.6	72.8	71.7	66.7	80.3	74.5	82.9	65.2	75	40
60	29	Turkey	65.2	3.1	61.3	52.5	40.7	75.5	57.7	95.7	64.3	48.5	72.2	79.4	75	60
61	6	Kuwait	65.1	2.4	55.5	56.4	41.3	97.7	40.8	99.8	61.2	61.5	73.6	78.7	55	60
62	11	St. Lucia	65.0	-5.0	65.5	68.8	39.6	76.4	71.6	53.8	77.2	68.7	82.3	71.6	65	40
63	10	Costa Rica	65.0	-2.4	51.6	55.6	55.4	79.4	88.5	42.4	68.1	53.9	80.8	84.7	70	50
64	7	Saudi Arabia	64.4	2.3	62.0	65.0	45.9	99.7	54.5	65.7	73.8	68.5	70.1	78.2	40	50
65	30	Albania	64.4	-1.5	54.0	28.5	39.7	86.9	72.5	51.5	79.3	50.7	81.4	87.7	70	70
66	12	El Salvador	64.1	-1.0	45.3	35.4	31.7	79.0	85.9	74.7	57.3	54.5	79.2	86.5	80	60
67	13	Dominica	63.7	-3.3	43.8	67.7	40.9	73.2	67.5	72.6	72.1	59.0	89.5	72.6	75	30
68	15	Azerbaijan	63.6	3.4	50.5	33.0	37.6	87.7	57.5	97.4	71.5	75.0	73.6	74.4	55	50
69	31	Spain	63.6	-4.9	71.2	53.9	57.2	62.5	41.4	26.9	66.9	55.3	85.5	87.0	85	70
70	14	Mexico	63.6	-1.6	58.1	38.7	30.0	74.9	76.7	66.8	70.7	57.9	78.8	80.0	70	60
71	16	Fiji	63.4	4.6	67.7	41.9	32.7	80.7	72.5	84.1	61.3	70.5	75.5	68.8	55	50
72	32	France	63.3	1.0	85.0	72.7	69.7	47.6	2.0	57.0	78.0	44.1	81.6	82.0	70	70
73	17	Tonga	63.0	3.4	65.5	19.8	47.6	86.9	74.4	79.6	76.1	86.0	80.6	79.7	40	20
74	15	Guatemala	63.0	1.2	45.0	27.8	27.5	79.2	94.8	93.5	58.7	48.2	79.4	87.0	65	50
75	4	Côte d'Ivoire	63.0	3.0	42.6	45.8	34.3	78.4	84.6	87.0	62.1	50.6	73.2	72.3	75	50

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76	16	Dominican Republic	62.9	1.9	56.1	25.3	30.9	84.6	90.2	90.1	52.8	56.2	76.7	77.0	75	40
77	33	Portugal	62.6	-2.5	73.3	68.9	59.0	59.8	25.1	32.1	86.4	43.4	85.9	87.0	70	60
78	5	Namibia	62.5	0.6	53.8	50.6	41.3	65.2	55.6	66.4	67.6	84.4	77.2	83.5	65	40
79	34	Italy	62.5	1.3	74.6	55.4	44.7	54.9	22.3	66.9	69.8	52.9	86.9	87.0	85	50
80	17	Paraguay	62.4	0.9	38.2	23.3	32.6	96.2	83.0	95.1	62.4	28.5	78.3	76.6	75	60
81	6	South Africa	62.3	0.4	67.6	59.7	47.6	70.2	68.4	70.0	62.0	58.9	75.8	77.3	40	50
82	8	Oman	62.1	-5.0	60.8	52.3	47.6	98.5	20.5	36.3	68.4	70.3	80.6	85.2	65	60
83	35	Montenegro	62.0	-2.9	58.0	50.4	43.4	83.1	33.1	44.3	72.0	67.4	82.5	84.7	75	50
84	18	Indonesia	61.9	2.5	48.3	39.3	44.7	83.6	89.9	90.1	49.1	48.9	74.0	80.5	35	60
85	7	Seychelles	61.8	-0.4	55.2	42.6	44.3	78.8	63.9	90.7	63.4	55.9	78.3	83.4	55	30
86	9	Morocco	61.5	0.2	55.0	41.9	37.1	71.7	69.4	55.0	67.7	33.8	82.7	84.0	70	70
87	18	Trinidad and Tobago	61.2	-1.7	54.7	48.7	36.8	81.4	57.7	51.8	67.7	71.4	75.9	78.6	60	50
88	8	Swaziland	61.1	1.4	53.5	33.3	30.9	74.8	71.6	93.2	57.5	64.4	75.6	88.9	50	40
89	19	Kyrgyz Republic	61.1	1.5	50.9	17.2	30.3	93.7	55.2	78.9	73.7	79.8	68.5	75.3	60	50
90	19	Bahamas	61.1	-9.8	45.3	48.7	38.2	97.1	83.8	42.3	68.5	71.5	77.0	50.6	50	60
91	9	Uganda	60.9	1.6	39.3	34.6	28.7	73.7	91.0	78.1	42.4	84.6	80.3	78.3	60	40
92	36	Bosnia and Herzegovina	60.2	1.6	41.2	40.0	32.7	83.5	33.7	89.3	47.4	59.3	84.0	86.6	65	60
93	10	Burkina Faso	59.6	0.5	38.2	28.4	31.7	82.6	82.5	88.4	46.4	53.3	84.6	69.2	70	40
94	20	Cambodia	59.5	1.6	42.4	22.1	12.8	90.2	88.1	95.7	29.6	62.0	81.0	80.3	60	50
95	37	Croatia	59.4	0.3	65.5	56.8	43.4	66.8	31.3	44.7	58.2	43.3	80.3	87.4	75	60
96	11	Benin	59.2	-0.1	36.0	29.4	31.3	68.6	85.9	71.3	51.9	52.4	85.4	68.7	80	50
97	38	Slovenia	59.2	-1.4	75.0	55.1	53.6	58.7	28.6	6.1	80.6	60.2	85.3	87.0	70	50
98	20	Nicaragua	59.2	0.6	31.1	15.9	27.4	77.2	80.8	96.1	59.0	55.6	71.2	81.0	65	50
99	39	Serbia	58.9	-3.2	50.3	40.2	38.2	83.3	40.3	46.9	62.9	65.9	80.8	77.8	70	50
100	21	Honduras	58.8	1.1	45.0	38.2	32.2	83.3	74.7	64.1	56.9	31.2	77.3	78.4	65	60
101	22	Belize	58.6	1.2	43.5	48.7	35.0	81.3	68.6	60.5	62.7	53.6	79.6	70.1	50	50
102	12	Mali	58.6	2.1	36.7	33.8	34.3	69.4	88.0	87.8	44.2	51.1	83.0	70.1	65	40
103	13	Gabon	58.6	-0.4	35.9	26.7	37.6	77.0	81.0	96.1	50.6	58.4	83.0	61.8	55	40
104	40	Belarus	58.6	9.8	50.9	56.3	37.6	89.8	48.7	92.8	71.3	74.6	60.4	80.6	30	10
105	14	Tanzania	58.6	0.1	33.8	28.8	29.2	80.3	89.5	76.6	50.1	64.3	69.6	76.0	55	50
106	23	Guyana	58.5	3.1	37.7	34.1	33.9	68.0	72.8	80.9	63.2	70.9	79.8	70.7	60	30
107	21	Bhutan	58.4	-1.1	60.1	50.7	44.7	83.1	73.6	61.7	72.6	77.6	67.1	60.0	20	30
108	22	Samoa	58.4	-5.1	51.3	22.6	37.1	80.4	51.9	66.6	77.0	73.3	84.5	70.7	55	30
109	23	Tajikistan	58.2	6.9	45.5	45.6	32.7	90.9	74.1	95.8	65.6	49.2	69.8	73.9	25	30
110	41	Moldova	58.0	0.6	49.6	23.9	28.6	86.1	54.8	90.6	65.9	38.9	72.0	80.0	55	50
111	24	China	57.4	5.4	48.3	60.7	41.6	70.0	73.0	92.5	53.9	63.4	71.8	73.6	20	20
112	25	Sri Lanka	57.4	-2.5	48.0	48.3	30.0	85.3	90.2	31.2	72.8	57.5	76.0	74.5	35	40
113	15	Madagascar	57.4	-3.7	34.8	21.4	25.0	91.0	93.2	79.8	43.3	43.8	73.3	78.0	55	50

## 2017 INDEX OF ECONOMIC FREEDOM WORLD RANKINGS

World Rank	Regional Rank	Country	Overall Score	Change from 2016	Property Rights	Judicial Effectiveness	Government Integrity	Tax Burden	Government Spending	Fiscal Health	Business Freedom	Labor Freedom	Monetary Freedom	Trade Freedom	Investment Freedom	Financial Freedom
114	42	Russia	57.1	6.5	47.6	44.5	38.2	81.8	61.5	93.4	74.8	50.8	57.3	75.2	30	30
115	16	Nigeria	57.1	-0.4	35.3	33.2	12.2	85.2	95.2	87.2	48.9	73.9	71.3	62.3	40	40
116	17	Cabo Verde	56.9	-9.6	42.6	50.2	41.8	78.3	70.7	1.2	65.5	43.2	86.7	68.2	75	60
117	18	Congo, Dem. Rep. of	56.4	10.0	40.6	48.7	28.6	73.4	94.7	99.3	59.9	38.4	78.6	64.6	30	20
118	19	Ghana	56.2	-7.3	51.6	40.9	35.5	84.5	76.3	9.2	59.6	57.4	64.5	65.1	70	60
119	20	Guinea-Bissau	56.1	4.3	33.8	48.7	28.7	89.0	87.5	75.3	46.7	60.9	77.7	65.2	30	30
120	21	Senegal	55.9	-2.2	44.0	39.3	42.1	70.9	74.3	51.8	50.8	38.9	86.0	73.1	60	40
121	22	Comoros	55.8	3.4	37.3	22.6	30.0	64.6	81.2	98.6	58.5	50.6	81.5	70.2	45	30
122	23	Zambia	55.8	-3.0	49.6	39.8	35.0	73.1	81.6	21.6	66.6	48.2	70.7	78.3	55	50
123	10	Tunisia	55.7	-1.9	49.6	39.9	37.3	73.7	73.4	53.4	80.6	56.1	75.9	63.8	35	30
124	24	São Tomé and Príncipe	55.4	-1.3	37.7	15.9	39.7	87.8	67.9	67.1	65.0	47.2	69.6	71.8	65	30
125	26	Nepal	55.1	4.2	37.3	32.0	26.7	84.9	89.5	98.4	64.6	47.6	72.2	68.1	10	30
126	27	Solomon Islands	55.0	8.0	39.3	41.9	33.9	62.8	34.4	99.8	68.5	70.5	81.0	83.0	15	30
127	43	Greece	55.0	1.8	52.5	56.1	41.3	61.1	5.4	58.1	74.3	51.0	78.2	82.0	60	40
128	28	Bangladesh	55.0	1.7	34.9	26.0	19.1	72.8	94.0	78.7	53.4	68.7	68.6	63.6	50	30
129	29	Mongolia	54.8	-4.6	51.3	28.4	36.8	87.1	57.6	0.0	67.2	76.6	72.3	74.9	45	60
130	24	Barbados	54.5	-13.8	55.5	33.0	34.3	74.0	39.0	0.0	69.6	67.7	83.7	62.2	75	60
131	25	Mauritania	54.4	-0.4	22.5	13.8	29.2	81.2	73.2	77.1	64.4	57.4	81.9	62.3	50	40
132	30	Micronesia	54.1	2.3	30.0	30.0	40.7	90.7	0.0	98.6	57.8	67.7	83.6	85.6	35	30
133	31	Lao P.D.R.	54.0	4.2	35.3	35.9	32.6	86.1	76.6	61.2	66.3	54.4	70.2	74.6	35	20
134	26	Lesotho	53.9	3.3	51.6	50.9	39.6	55.7	0.0	92.2	52.2	57.7	76.4	80.2	50	40
135	27	Kenya	53.5	-4.0	45.1	42.7	24.7	78.5	77.9	14.4	50.0	62.4	73.8	67.2	55	50
136	28	Gambia	53.4	-3.7	39.1	38.8	38.2	74.9	74.3	3.2	52.8	65.6	63.8	65.0	75	50
137	11	Lebanon	53.3	-6.2	43.8	25.3	23.3	91.8	76.1	0.0	51.5	49.5	78.4	84.4	65	50
138	29	Togo	53.2	-0.4	33.8	39.9	36.8	68.2	79.8	45.1	50.3	46.2	77.5	71.3	60	30
139	30	Burundi	53.2	-0.7	25.7	19.8	24.6	73.8	69.5	69.6	53.5	67.4	75.2	74.2	55	30
140	25	Brazil	52.9	-3.6	55.0	49.7	33.4	70.1	53.1	22.8	61.3	52.3	67.0	69.4	50	50
141	32	Pakistan	52.8	-3.1	36.4	34.1	30.5	78.9	87.3	30.8	61.2	37.8	74.8	67.2	55	40
142	31	Ethiopia	52.7	1.2	32.6	29.6	37.6	77.1	90.3	86.5	50.0	57.2	65.7	65.1	20	20
143	33	India	52.6	-3.6	55.4	44.4	44.3	77.2	77.4	11.0	52.8	41.6	75.0	72.6	40	40
144	12	Egypt	52.6	-3.4	35.4	56.3	32.7	86.1	63.0	4.6	66.8	51.3	69.6	70.2	55	40
145	32	Sierra Leone	52.6	0.3	37.4	27.0	18.9	81.3	90.2	76.2	49.6	29.7	71.1	69.4	60	20
146	34	Burma	52.5	3.8	23.0	12.9	29.6	86.2	81.5	89.9	50.1	77.1	65.4	74.2	20	20
147	35	Vietnam	52.4	-1.6	49.7	32.0	24.6	79.6	74.6	21.1	61.2	62.2	76.0	83.1	25	40
148	36	Uzbekistan	52.3	6.3	48.0	41.9	27.5	90.7	66.2	99.8	64.8	50.4	61.1	66.8	0	10
149	33	Malawi	52.2	0.4	36.0	44.2	31.3	79.1	69.8	33.5	45.3	56.9	54.7	70.5	55	50
150	34	Cameroon	51.8	-2.4	43.5	29.6	17.4	75.4	84.4	60.9	44.3	47.8	80.1	53.4	35	50
151	35	Central African Republic	51.8	6.6	12.6	33.0	28.7	65.8	94.1	84.1	27.2	42.7	68.2	55.2	80	30

## 2017 INDEX OF ECONOMIC FREEDOM WORLD RANKINGS

World Rank	Regional Rank	Country	Overall Score	Change from 2016	Property Rights	Judicial Effectiveness	Government Integrity	Tax Burden	Government Spending	Fiscal Health	Business Freedom	Labor Freedom	Monetary Freedom	Trade Freedom	Investment Freedom	Financial Freedom
152	37	Papua New Guinea	50.9	-2.3	37.7	54.0	32.7	67.8	64.5	16.7	59.8	67.4	69.8	85.4	25	30
153	38	Kiribati	50.9	4.7	48.0	33.0	37.6	73.6	0.0	99.5	51.5	71.9	82.0	58.2	25	30
154	36	Niger	50.8	-3.5	33.8	22.6	35.0	76.3	73.4	38.5	39.1	46.1	83.3	66.4	55	40
155	13	Iran	50.5	7.0	32.4	36.0	29.6	81.1	92.7	94.9	64.8	54.5	55.5	54.5	0	10
156	26	Argentina	50.4	6.6	32.4	39.6	38.2	62.6	54.6	56.4	57.3	46.1	50.9	66.7	50	50
157	39	Maldives	50.3	-3.6	45.1	33.0	31.4	93.0	51.5	9.4	80.6	70.4	76.3	47.8	35	30
158	37	Mozambique	49.9	-3.3	40.6	32.4	30.9	73.2	58.2	22.7	58.8	41.0	79.9	76.7	35	50
159	27	Haiti	49.6	-1.7	12.6	25.1	19.1	80.3	81.0	51.8	49.4	62.1	73.8	70.6	40	30
160	28	Ecuador	49.3	0.7	38.7	22.3	33.9	79.1	46.1	56.4	55.4	47.3	67.7	69.7	35	40
161	38	Liberia	49.1	-3.1	33.6	41.0	31.4	83.6	60.1	36.2	53.1	48.5	71.8	60.1	50	20
162	39	Chad	49.0	2.7	30.6	24.1	24.6	46.0	87.2	74.6	27.5	44.9	74.3	54.7	60	40
163	40	Afghanistan	48.9	N/A	12.6	28.4	27.5	91.6	79.9	97.3	54.2	59.9	69.3	66.0	0	0
164	40	Sudan	48.8	N/A	31.1	19.8	18.9	86.5	95.1	85.5	53.9	49.7	59.3	50.5	15	20
165	41	Angola	48.5	-0.4	36.4	19.8	12.8	87.7	58.6	70.7	58.5	40.4	70.6	56.7	30	40
166	44	Ukraine	48.1	1.3	41.4	22.6	29.2	78.6	38.2	67.9	62.1	48.8	47.4	85.9	25	30
167	29	Suriname	48.0	-5.8	45.1	15.4	31.7	70.1	69.6	16.2	48.6	76.1	75.1	68.4	30	30
168	30	Bolivia	47.7	0.3	25.7	15.4	32.6	86.1	49.1	81.4	58.9	35.8	66.4	76.0	5	40
169	42	Guinea	47.6	-5.7	15.6	13.1	27.5	69.1	78.4	34.2	55.8	54.8	71.1	61.2	50	40
170	41	Turkmenistan	47.4	5.5	32.4	5.0	29.6	95.3	92.3	98.9	30.0	20.0	74.8	80.0	0	10
171	43	Djibouti	46.7	-9.3	12.3	10.3	32.6	80.9	39.5	13.8	51.6	59.0	75.3	54.9	80	50
172	14	Algeria	46.5	-3.6	38.2	29.6	31.7	81.1	51.0	19.8	62.1	49.5	67.0	63.3	35	30
173	42	Timor-Leste	46.3	0.5	6.8	10.3	29.2	64.7	65.6	20.0	72.2	63.9	77.5	80.0	45	20
174	44	Equatorial Guinea	45.0	1.3	35.4	13.1	24.6	75.4	53.6	46.4	50.9	38.5	78.3	53.8	40	30
175	45	Zimbabwe	44.0	5.8	27.3	26.1	14.7	61.1	75.2	90.6	36.2	33.1	76.5	52.8	25	10
176	46	Eritrea	42.2	-0.5	36.4	10.3	27.5	81.3	74.7	0.0	56.7	69.7	61.0	69.2	0	20
177	47	Congo, Rep. of	40.0	-2.8	34.8	22.6	30.5	66.8	36.2	11.6	32.1	37.5	76.1	52.2	50	30
178	31	Cuba	33.9	4.1	32.4	10.0	41.8	51.3	0.0	81.2	20.0	20.0	66.0	64.5	10	10
179	32	Venezuela	27.0	-6.7	6.8	10.3	11.6	72.5	51.5	15.2	39.7	28.5	16.8	60.7	0	10
180	43	North Korea	4.9	2.6	32.4	5.0	11.6	0.0	0.0	0.0	5.0	5.0	0.0	0.0	0	0
N/A	N/A	Iraq	N/A	N/A	37.3	15.9	19.1	N/A	36.1	11.3	61.2	68.0	76.9	N/A	N/A	N/A
N/A	N/A	Libya	N/A	N/A	6.8	22.6	26.7	95	0	11.4	65.0	52.5	69.2	80.0	N/A	N/A
N/A	N/A	Liechtenstein	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	92.3	85.7	N/A	90.0	85	80
N/A	N/A	Somalia	N/A	N/A	6.8	N/A	11.6	100	N/A	0.0	92.3	91.8	N/A	N/A	N/A	N/A
N/A	N/A	Syria	N/A	N/A	37.3	22.6	30.0	N/A	N/A	0.0	66.4	55.7	N/A	56.6	N/A	N/A
N/A	N/A	Yemen	N/A	N/A	37.3	22.6	17.4	N/A	77.2	10.6	51.4	54.2	59.7	N/A	N/A	N/A